



PUBLIC UTILITIES REGULATORY COMMISSION

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PRESS RELEASE ON 4TH QUARTER 2019 TARIFF ADJUSTMENT

Following a review of Electricity and Water Tariffs for the Fourth Quarter 2019 which is from October – December 2019, the Public Utilities Regulatory Commission wishes to announce for the information of consumers of Electricity and Water that there has been an upward adjustment in the existing tariffs. The increase is **5.94%** on Electricity Tariffs and **2.22%** on Water tariffs across board for all customer categories effective **October 01, 2019**.

The **Automatic Adjustment Formula (AAF)** is a Tariff Mechanism that seeks to track and incorporate movement in key determining factors to reflect the real cost of Electricity and Water quarterly.

The following factors were considered in computing the Automatic Adjustment Formula:

- Ghana Cedi-US Dollar Exchange Rate
- Inflation
- Price of Crude Oil and Natural Gas
- Fuel Mix (Crude Oil, Natural Gas, and Distillate Fuel)
- Generation Mix (Hydro and Thermal)
- Power Purchase Cost
- Demand Forecast
- Electricity Cost (A major cost component in water production)

The Commission however wishes to reiterate its commitment to embark on effective Tariff monitoring programme aimed at providing the end user improved quality of service.

Signed

MRS. MAMI DUFIE OFORI
EXECUTIVE SECRETARY