



PUBLIC UTILITIES REGULATORY COMMISSION

OFFICE LOCATION:
53 LIBERATION ROAD
AFRICA LIBERATION CIRCLE
ACCRA, GHANA

POSTAL ADDRESS:
P.O. BOX CT 3095
CANTONMENTS, ACCRA
TEL: (233-302) 244180-4 / 2440046
(233-302) 218300
FAX: (233-302) 244188
E-MAIL: info@purcghana.com
www.purc.com.gh

PUBLIC UTILITIES REGULATORY COMMISSION

PRESS RELEASE

APPROVED ELECTRICITY AND WATER TARIFFS EFFECTIVE 14th DECEMBER 2015

The Public Utilities Regulatory Commission in the middle of the year 2015, received proposals from the Utility Service Providers in the Electricity and Water Sectors namely, the Volta River Authority (VRA), Ghana Grid Company Ltd (GRIDco), Electricity Company of Ghana (ECG), Northern Electricity Distribution Company (NEDco) and Ghana Water Company Limited.

The proposals were a request for an upward adjustment in electricity and water tariffs where the Electric Utilities requested for an average increase of 128.6% and the Ghana Water Company requested for 400.2% increase.

As mandated by law and the Commission's decision-making process, extensive stakeholder consultations were held to solicit views and gather inputs for the final determination of an adjustment in tariffs.

Subsequent to a careful investigation of the Proposals submitted by the Utility Service Providers and in considering the inputs of, and concerns of consumers and key stakeholders who were consulted, the Commission has approved utility tariff increases for various customer categories. The approved electricity tariff increase is 59.2% across board. The approved water tariff increase for residential consumers is about 67.2%.

In arriving at a decision the Commission was guided by its mandate and considered factors which balance the following::

- Consumer Interest
- Investor Interest
- Economic Development of the Country
- The Generation Mix
- Fuel Mix
- Availability of the Service
- Growth in Demand
- Power Purchase Cost (IPP)
- Revenue Requirement (to ensure Financial Viability of the Utility Service Providers)
- Cedi Dollar Exchange Rate

